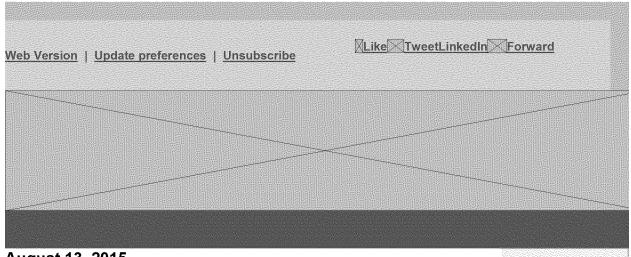
To: Jones, Enesta[Jones.Enesta@epa.gov]

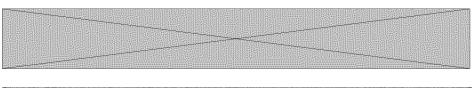
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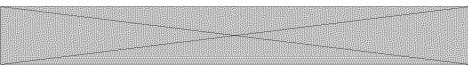
Sent: Thur 8/13/2015 10:19:38 AM

Subject: Brenntag, Safic-Alcan carry on adding to their networks



August 13, 2015





HCB JULY/AUGUST 2015 - free to every reader

As part of the exciting new developments at HCB every reader of the newsletter can read_

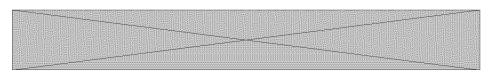
 $\underline{ \mbox{The Summer issue of HCB} } \mbox{ Magazine - have you seen the new design? We would be keen to hear your <math>\underline{ \mbox{comments}}.$

The June issue of HCB magazine

The May issue of HCB magazine

The April issue of HCB magazine

The March issue of HCB magazine



Got something to say?

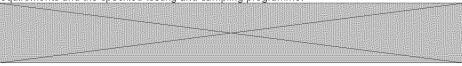
The next issue of **HCB Monthly** is currently in production. As from this month it will include a regular page of readers' letters. Got a gripe? Got a



Regulations

The **US Senate** has confirmed President Obama's nomination of Marie Therese Dominguez as the new **PHMSA** administrator. In response, Transportation Secretary Anthony Foxx said: "Ms Dominguez joins our team at an important time as the US energy sector is undergoing a rapid transformation. She brings to PHMSA her extensive experience as a senior leader managing complex organisations and her dedication to safety. I'm looking forward to working with her as we continue to drive innovation and raise the bar on safety at PHMSA."

PHMSA says it has received a number of administrative appeals in relation to its final rule on enhanced tank car standards (HM-251), published on 8 May 2015. The number and extent of these appeals means that there will be a delay in responding, PHMSA says. The appeals concern the scope of the rulemaking and the timeline for retrofits that it establishes, as well as technical issues on thermal protection for tank cars, advanced brake signal propagation systems, reporting requirements and the specified testing and sampling programme.



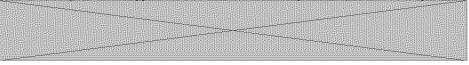
Incident Log

You can read the HCB Incident Log in full every month in the <u>HCB Monthly</u>, or <u>follow Peter Mackay</u> on Twitter for updates in real time (almost).

EXPLOSION A massive explosion hit the Chinese port city of Tianjin yesterday; the blast was big enough to register on seismic monitoring charts and could be seen from satellite. As yet the cause is not clear: China's press agency says that two containers with explosives ignited in a dangerous goods warehouse but there are also reports that a fuel storage facility was impacted. At least 17 people are known to have died though this total will likely increase; hundreds more are reported injured.

RIVER POLLUTION US EPA workers are believed to have caused a spill of some 3m gal of tailings from an abandoned gold mine in Colorado last week. The spill ran into the Animas River near Silverton (a fine city the editor visited only three weeks ago) and has flowed downstream through Durango and into New Mexico. The tailings are thought to include arsenic and heavy metals. Tribal leaders are planning legal action against EPA.

ROAD TANKER For once, an incident in the UK to report on. The M56 motorway in Cheshire was closed on Tuesday when fire broke out on a propane tanker. The intense blaze caused the closure of nearby rail lines and disruption to air traffic into Liverpool and Manchester. The cause is as yet unknown, though pictures suggest that the fire started in the engine and spread to the cargo tank.



Storage Terminals

Qube Holdings and **TonenGeneral Sekiyu** have agreed to form a 50/50 joint venture to develop a 230,000-m³ fuel storage terminal in Port Kembla, New South Wales. *Read more*.

ATT Tanjung Bin (ATB) reports that it has successfully completed the second phase of expansion at its oil terminal in the Port of Tanjung Pelepas in southern Malaysia. The 262,000 m³ of new tankage takes capacity up to 1.15m m³. Expansion work has included the addition of a jetty for Aframax tankers. The 12 new tanks are being used to store fuel oil and have already been leased out on long-term contracts.

Inter Pipeline Fund, Calgary-based parent of Inter Terminals, has posted record second-quarter figures, with funds from operations of C\$181m up C\$49.4m on the previous year's result. Inter Terminals achieved funds from operations of C\$20.6m, up from C\$18.2m last year, thanks to better utilisation in Denmark and the inclusion of the Swedish terminals acquired from Vopak in June.

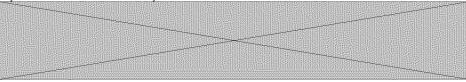
Overall utilisation has improved considerably over the year, from 75% in second quarter 2014 to 93%, with the figure for the Danish terminals rising from 65% to 95%, largely on the back of a strong contango for several petroleum products.

Magellan Midstream Partners has reported net income of \$177.4m for the second quarter, up 21% on last year's figure. "Magellan continues to generate strong financial results in the midst of the current challenges facing the energy industry," says Michael Mears, CEO. The operating margin of the company's marine terminal business rose by \$2.8m to \$30.2m, reflecting both improved utilisation and higher rates. The company is currently assessing customer interest for additional storage and dock capabilities at new acreage to be acquired at Corpus Christi, Texas, which is capable of accommodating up to four private ship docks and more than 5m bbl of storage capacity.

Arc Logistics Partners has reported second quarter net income of \$2.8m, up 3% over last year's result reflecting the acquisition of the Joliet Bulk, Barge & Rail terminal in Illinois during the period. Adjusted EBITDA was up 37% at \$10.6m, which the company says was generated by rising throughput at some terminals and new customer agreements in Blakeley, Alabama and Toledo, Ohio, together with reduced operating expenses at the Gulf Coast facilities.

Sunoco Logistics has reported record second-quarter results, with adjusted EBITDA of \$326m up \$46m on last year's figure. The company says that the Mariner NGL project has been a major factor in the improvement, with its three pipelines "delivering critical takeaway capacity out of rapidly growing areas" and delivering greater throughput to its Nederland and Marcus Hook marine terminals. As a result, adjusted EBITDA from its terminals increased by \$43m to \$140m.

Holly Energy Partners has reported second quarter revenues of \$83.5m, an \$8.5m increase over the previous year's figure, largely due to higher pipeline throughput and annual tariff increases. Revenues from its terminal, tankage and loading rack operations were up \$1.5m at \$31.8m after product throughput rebounded after completion of a major maintenance project at the Big Spring refinery; income was also boosted by the acquisition this past March of a crude oil tank farm adjacent to the El Dorado refinery.



Tanker Shipping

Dorian LPG has reported adjusted EBITDA of \$19.4m from revenue of \$20.3m for the three months to end June. "This quarter marked the successful launch of the Helios LPG Pool, and our joint operation encompassing nine VLGCs in total has yielded good results thus far for our five VLGCs employed through the pool on the spot market," says John Hadjipateras, chairman/CEO. "We have been able to find prompt employment out of the yard for our newbuildings, which highlights the underlying strength of the VLGC freight market. The current rate environment and our young fleet have allowed us to generate cash flow ahead of our expectations."

Epic Gas has reported revenues of \$32.9m for the second quarter and adjusted EBITDA of \$7.6m, up from \$27.4m and \$6.5m, respectively, for the same period 2014. Over the year Epic has increased its fleet from 31 to 37 vessels, with newbuildings concentrated at the upper end of the fully pressurised LPG tanker range, taking the company into new trades, particularly the more lucrative eastbound transatlantic business. As a result, Epic managed to increase its average daily earnings per vessel, despite a slide in rates for fully pressurised ships during the quarter. The larger fleet also helped Epic to reduce per-ship operating costs over the period.

Kinder Morgan has expanded its Jones Act fleet with the purchase of four 50,000-dwt tankers under construction at Aker Philadelphia from **Philly Tankers**. An all-in price of \$568m is quoted. The new ships will be delivered between November 2016 and November 2017 and will be placed in US domestic trades; two have already got long-term contracts lined up. Kinder Morgan currently has seven Jones Act tankers on the water and a further five building at NASSCO in San Diego for delivery between late 2015 and mid-2017.

Sweden's **Tarbit Shipping** has ordered two 9,400-dwt asphalt tankers from **RMK** in Turkey. The vessels, due for delivery in 2017, were designed in cooperation with FKAB and will feature a low resistance hull form and Energopac rudder design to improve fuel efficiency.

Ultranav is reported to have sold its semi-ref LPG tanker *Baltic Gas* (20,500 m³, 1994) to PT Pupuk of Indonesia for \$20m. The 1991-built LPG carrier *Lady Stephanie* (3,200 m³) is reported sold for demolition in the Indian sub-continent.

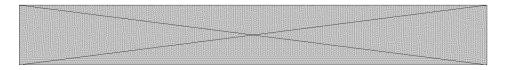
There has also been more activity in the product/chemical S&P sector, with brokers reporting the

sale of the 51,100-dwt sisters *Harbour Star* and *Super Star* (both 2008) to undisclosed buyers, with one quoted as changing hands at \$24.5m. The 50,000-dwt *Aquamarine II* (2014) is said to have sold at \$31.7m, and the 17,500-dwt IMO II *Gaea* (2009) also listed as sold, though with no details.

LNG

GasLog Ltd has reported revenues of \$104.4m for the three months to end June 2015, up from \$73.2m last year, with the increase due to its larger fleet after a number of additions to its list of operating LNG carriers. Profit rose from \$3.5m to \$16.7m. Paul Wogan, CEO, comments: "GasLog continued to execute on its long-term business strategy in the second quarter. We added \$845.0m of long-term contracted revenue from the transaction we announced with a subsidiary of BG Group in April 2015. This agreement places three of our four open newbuildings on approximately ten-year charters at attractive rates. We also dropped down three vessels into GasLog Partners for an aggregate price of \$483.0m."

Delfin LNG has awarded **Bechtel** the FEED contract for what is planned to be the first floating liquefaction facility in the US. The Port Delfin unit will be sited 50 miles off Cameron Parish, Louisiana. Once a final investment decision is made, Bechtel will be responsible for designing, building and commissioning the FLNG unit, with startup scheduled for 2019. Initial capacity is put at 8.0 mta, rising to as much as 13.0 mta.

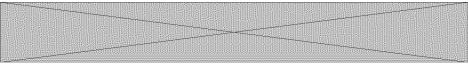


Safety

NCEC will host a complimentary 30-minute webinar on Tuesday 22 September, focusing on crisis notification, a crucial element of any company's business continuity. The presentation asks the value of the crisis notification function and will give attendees an insight into alternatives to the usual in-house or outsourced telephone responder model. It will also help attendees build a business case for an enhanced telephone response model and learn how to avoid common pitfalls. Full details can be found here.

Most US railroads are likely to miss the 31 December 2015 deadline for the installation of positive train control (PTC) systems, the Federal Railroad Administration says. Congress passed the Rail Safety Improvement Act (RSIA) in 2008, which gave Class 1 railroads transporting toxic-by-inhalation materials seven years to implement PTC. FRA reported to Congress last week that, despite its best efforts and the existence of uniform PTC standards since 2005, few operators have fully installed such systems. "FRA will continue to use its resources and expertise to help railroads achieve the critical goal to have PTC implemented," FRA Acting Administrator Sarah Feinberg said.

UK HSE has published a report summarising work undertaken by the Health & Safety Laboratory on modelling the economic impacts of accidents at major hazard sites. A catastrophe-modelling type approach was used to structure the work, based around model components for hazard, vulnerability and economic cost, and using existing work on nuclear facilities. The report also leans on estimates worked up for the cost of the 2005 Buncefield explosion. The study was undertaken for the benefit of HSE as competent authority under the EU Seveso II Directive, now superseded by Seveso III, but the <u>report</u> will be of interest to operators of high-hazard facilities in the UK and further affield.



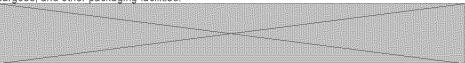
Chemical Logistics

XPO Logistics has announced a second quarter net loss of \$78.8m, up from a net loss of \$13.8m 12 months ago, despite seeing its net revenues rise 317.2% year-on-year to reach \$508.6m. "The integration of Norbert Dentressangle is exceeding expectations and the rebranding to XPO Logistics is moving along quickly," says chairman and CEO Bradley Jacobs. "We're in a strong position to act on acquisition opportunities on both sides of the Atlantic, with more than \$1.2bn in cash, an untapped ABL facility and a highly integrated global platform. Our new trajectory puts us on track to nearly triple the size of our company in four years."

Netherlands-headquartered **Van den Anker** reports that last year it saw its turnover increase 10% to €20m, marking the third consecutive year of positive growth. "As a logistics service provider, we

have been active in the world of packaged chemical products for 50 years, an extended period during which we have expanded our market position structurally," says managing director Léon Jacobs. "We are very proud of our team of employees, customers and partners and that we have reached this milestone."

Alfred Talke has completed construction of a logistics unit Bratislava for Slovakian oil company Slovnaft, which is investing heavily in the petrochemicals sector. The logistics park is so far designed to handle polyethylene, with 28 silos, warehousing, bagging lines, loading stations for bulk cargoes, and other packaging facilities.



Chemical Distribution

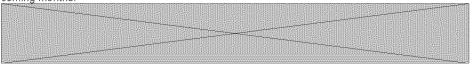
The National Association of Chemical Distributors' (NACD) 31st annual company productivity report shows that member companies achieved an overall sales increase of 5.2% last year, compared to just 0.7% in 2013. "Chemical distributors are vital to the American economy and this tremendous growth is an indicator of a continued recovery," says NACD president Eric R Byer. "This study demonstrates that our members – businesses of all sizes – are continuing to grow despite a sluggish economic environment."

KIC Chemicals has won the 2015 Responsible Distribution Excellence Award, presented by NACD during this week's ChemEdge conference. "We are extremely proud to live up to the principles of Responsible Distribution in everything we do," said KIC president Ed Kort, accepting the award. "We strive to deliver premium products and create value for customers, employees, and the greater community, which can only be done with a full commitment to responsibility."

Brenntag has posted a second-quarter post-tax profit of €108.1m, an increase of 31.8% on the €82m achieved this time last year. Sales rose 7.6% year-on-year, from €2.5bn to just under €2.7bn. "The group has performed well in the first half with growth in all regions whilst overcoming some economic headwind and industry-specific challenges, which underlines the structural growth and resilience of our business model," says CEO Steven Holland. "The positive figures follow on from a good start in the first quarter of 2015 and are primarily due to growth from our existing business."

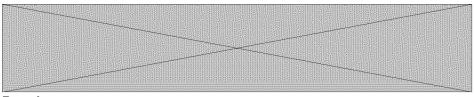
France's Safic-Alcan has acquired Chimsnab, a "significant player" on the Bulgarian chemicals market. Chimsnab primarily focuses on the distribution of high-quality polymer compounds and speciality chemicals. "This acquisition will be used as a sourcing platform to further enlarge the product range of Safic-Alcan with some selected polymers and high-performance compounds, allowing it to serve most of its customers in the south-eastern Europe zone," says Safic-Alcan CEO Martial Lecat. "Acquiring an existing business saves us a lot of time compared with our alternative strategy of opening new subsidiaries in eastern Europe."

Swan Chemical, a wholly owned subsidiary of Thomas Swan & Company, has acquired Production Systems, a North American distributor of products to the rubber industry. "I'm delighted that we have reached an agreement with Production Systems to take over their successful ongoing business," says Swan's managing director Harry Swan. "This acquisition meets three of our key corporate goals: growth in North America, growth in the rubber market and growth in distribution. I look forward to integrating [Production Systems'] business into our own over the coming months."



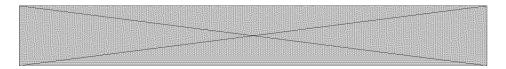
Equipment & Services

Midland Manufacturing is planning to introduce two new pressure relief valves (PRVs) and a detachable handle for bottom outlet valves, Tanktite, to meet the requirements of the new DOT/TC 117 tank car standards. Midland has been working with shippers and tank car manufacturers to design products that surpass current standards and will help operators achieve the 1 October first phase deadline. The company, part of the OPW wing of Dover Corp, is now taking enquiries and is finalising plans for a production launch in the next few weeks.



People

Nicole L Kahny has been named as Airgas' new senior vice-president, human resources. "Airgas continues to focus on talent management as an integral component of our growth strategy," says president and CEO Michael L Molinini. "Since joining Airgas in early 2014, Nicole has proven to be a key influencer and adept leader in the organisation and has successfully developed Airgas' human resources and talent management programmes to align with and support the evolution of our business. She is uniquely qualified to lead our human resources strategy going forward and a strong addition to the Airgas senior management team."



HCB News

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Need to contact the HCB team? Our contact details can be found here.

HCB is pleased to announce a special arrangement with Specialty Transportation and Regulatory Services (STARS). HCB subscribers qualify for a free one-hour consultation with STARS, which specialises in hazmat and hazwaste transportation by air, rail, highway, vessel and pipeline. More information about the services STARS offers can be found on its website.

Planning your marketing for the year? <u>Click here</u> to view a copy of our 2015 HCB Media Pack.

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TOP FIVE FEATURES - March, April, May & June 2015

As part of the exciting new developments at HCB every reader of the newsletter can read

The June issue of HCB magaizne

The May issue of HCB magazine

The April issue of HCB magazine

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Hazardous Cargo Industry Events

ChemEdge

St Louis, August 11-14

Crude & Hazardous Liquids by Rail

Houston, August 25-26

Carriage and Security of Dangerous Goods

Dubai, September 2-3

European Bulk Liquids Storage

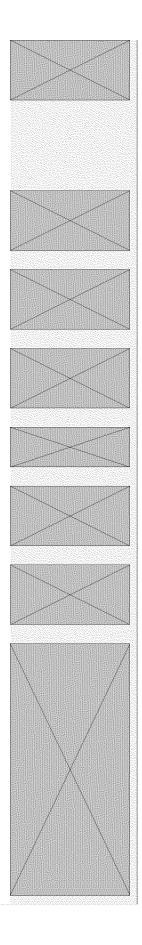
Antwerp, September 9-10

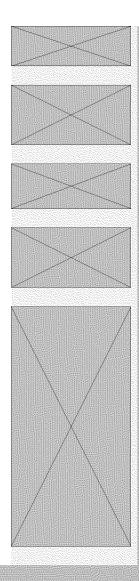
DGIS X St Louis, September 9-11

<u>Tank Storage Asia</u> Singapore, September 29-30

<u>PetroTrans</u> Chicago, September 30-October 2

EPCA Annual Meeting Berlin, October 3-7





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